ITEM NO	
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Pennine Lancashire Growth and Prosperity Plan[Title]

REPORT TO THE EXECUTIVE



DATE 06/06/2017

PORTFOLIO Regeneration and Economic

Development

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PURPOSE

1. The purpose of the report is to seek the Executive's endorsement of the Pennine Lancashire Growth and Prosperity Plan to replace the existing Burnley Economic Development Plan 2007 to 2017.

RECOMMENDATION

2. It is recommended that the Executive endorse the Pennine Lancashire Growth and Prosperity Plan to replace the existing Burnley Economic Development Plan 2007 to 2017 (Appendix 1).

REASONS FOR RECOMMENDATION

3. The Council's current Economic Strategy is now ten years old and due for replacement. As the borough is part of a wider Functioning Economic Area stretching across Pennine Lancashire it make's sense to have a joint strategy with neighbouring authorities, providing a stronger influence on key economic matters that affect the whole area.

SUMMARY OF KEY POINTS

- 4. The Pennine Lancashire Growth and Prosperity Plan (PLGPP) has been produced by the Pennine Lancashire Leaders and Chief Executives and covers the five local authority areas of Blackburn with Darwen, Burnley, Hyndburn, Pendle and Rossendale and includes Lancashire County Council. The Chief Executives of East Lancashire Chamber of Commerce and the East Lancashire Clinical Commissioning Group (CCG) have also contributed.
- 5. The PLGPP sets out our ambition to accelerate economic growth and housing development in Pennine Lancashire, closing the productivity gap and ensuring that Pennine Lancashire builds on its position as a major contributor to the Lancashire Economy and the Northern Powerhouse.
- 6. The plan will lead to a significant improvement in Pennine Lancashire's productivity

supported by significant growth in the working age population, with the accelerated delivery of 28,000 new homes and 14,000 jobs ensuring that Pennine Lancashire retains its position as a major contributor to the Lancashire Economy.

- 7. The PLGPP sets out the following as a strategic aim:

 "To sustain growth and productivity above national rates significantly reducing the productivity gap between output in the Pennine Lancashire economy and the national average ensuring that we continue to make a net positive contribution to the Lancashire economy located at the centre of the Northern Powerhouse".
- 8. The strategic aim is supported by four strategic objectives:
 - i) Population, Labour Supply and Housing Growth
 - ii) Productivity, Employment Growth and Innovation
 - iii) Education, Skills and Workforce Participation
 - iv) Connectivity and Infrastructure

FINANCIAL IMPLICATIONS AND BUDGET PROVISION

9. There are no immediate financial implications.

POLICY IMPLICATIONS

10. The plan supports the Council's Strategic Priorities on Prosperity and Place.

DETAILS OF CONSULTATION

11. NA

BACKGROUND PAPERS

12. None.

FURTHER INFORMATION

PLEASE CONTACT: Kate Ingram

ALSO: